

MARKET LINKED DEBENTURES

Kindly note, this document is not an offer of debentures, it illustrates how market linked debentures work

HOW DOES IT WORK?

Market Linked Debentures are aimed at providing targeted pay-off/ROI to investors

The issuer manages underlying risk by taking suitable positions in Futures and/or Options contract so that targeted returns can be generated.

Market Linked Debentures are issued under private placement guidelines. The investor receives debentures in Demat account.

Taxation – Gains/Returns at maturity are taxed as per investors tax slab

WHY ABANS FOR MLD?

- Abans Group has 2 listed companies, Abans Enterprises Ltd (listed on BSE) and Abans Financial Services Limited (listed on BSE and NSE)
- Group net worth is more than ₹1,100 Crs and Debt/Equity ratio less than 10% as on December March 2025
- 2 decades of Asset Management experience across equities, commodities, currencies and derivatives in Indian and Global Markets
- 157 Crs worth of MLDs matured in the last 5 years (as on June 2025)
- Product innovation through individual stock/commodity/interest rates linked MLDs

ABANS DUAL ADVANTAGE

- **Tenure: 18 months**
- **Payoff: Higher of 10% Coupon OR Nifty Returns (Capped at 25%)**

Issuer	Abans Jewels Limited	
Underlying	Nifty 50 Index	
Instrument	Market Linked, Secured, Principal Protected, Unrated, Unlisted, Redeemable, Non Convertible Debentures	
Tenor(days)	552 days (Redemption – 05/04/2027)	
ISIN	TBA (Series 153)	
Initial Fixing Level	Nifty 50 Index Settlement Price on 30-09-2025	
Final Fixing Level	Nifty 50 Index Settlement Price on 30-03-2027	
PR	100%	
Contingent Coupon	10%	
Nifty Performance (NP) (in %)	{(Final Fixing Level/Initial Fixing Level)-1}*100	
Coupon Payoff	If Final Fixing Level is at or above Initial Fixing Level	Max [CC, Min(25, NP)*PR
	If Final Fixing Level is below Initial Fixing Level	CC

SCENARIO ANALYSIS

ASSUMED INITIAL NIFTY = 25,200

Final Nifty Level	Nifty Return (Absolute)	Product Returns (Absolute)	Product Returns (CAGR)
0	-100.00%	10.00%	6.51%
22680	-10.00%	10.00%	6.51%
25200	0.00%	10.00%	6.51%
26460	5.00%	10.00%	6.51%
27720	10.00%	10.00%	6.51%
28980	15.00%	15.00%	9.68%
30240	20.00%	20.00%	12.81%
31500	25.00%	25.00%	15.90%
32760	30.00%	25.00%	15.90%

*Debentures will be transferred within 20 working days

- **Product Name:** Dual Advantage_1.5Yrs
- **Trade Dates:** All working days (First Trade – 30th Sept)

- **Tenure:** 18 months
- **Initial Nifty:** TBA

TARGETED RETURNS (POST TAX)

Tax Slab	Nil		10%		15%		20%		30%	
*Product Return 25%	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR
	25.00%	15.90%	22.50%	14.36%	21.25%	13.59%	20.00%	12.81%	17.50%	11.25%

*Targeted Returns (absolute) assumed at 25%

ABANS DUAL ADVANTAGE -

Gives investors a unique opportunity to get the best of both Equity & Debt without having to decide which asset class to invest in:



FIXED INCOME RETURNS

- Fixed Coupon – 10%
- Fixed return of 10% (absolute) if Nifty gives less than 10% return or is negative in 18 months

OR



EQUITY RETURNS

- Equity Participation – 100% (capped at 25%)
- If Nifty gives more than 10% return in 18 months, product gives Nifty returns, upto 25%

Abans Dual Advantage

Offers Fixed Coupon OR Nifty returns whichever is higher

Trade Dates

All working days (First Trade – 30th Sept)

**Trade quantity – 1 debenture of F.V 1,00,000 and multiples of 1 debenture*

OFFERING PRICE ON REISSUANCE

How much money to transfer per debenture?

The “offering price” (which is like NAV) of each working day is provided below. This Product Note is updated on <https://aim.abansone.com/>. The investor needs to transfer the exact value by 2 pm for investment to be considered for that particular day. Payment received post 2 pm will be considered for the next business day and the investor will have to transfer funds as per the offering price mentioned for the next business day which will be updated by 6:30 pm.

How the Offering Price is determined?

On the first date of new product launch, the investment happens at Rs. 1,00,000 per debenture which is the Face Value. After that, the debentures get offered on mark to market basis (at premium or discount) based on movement of Nifty Index/stock and also time left for maturity. The offering price reflects combined effect of both these parameters.

Trade Date	Nifty Closing (previous day)	Offering Price (INR)
30-09-2025	TBA	TBA
01-10-2025	TBA	TBA
03-10-2025	TBA	TBA
06-10-2025	TBA	TBA
07-10-2025	TBA	TBA
08-10-2025	TBA	TBA
09-10-2025	TBA	TBA
10-10-2025	TBA	TBA
13-10-2025	TBA	TBA
14-10-2025	TBA	TBA