

# MARKET LINKED DEBENTURES

Kindly note, this document is not an offer of debentures, it illustrates how market linked debentures work

## HOW DOES IT WORK?

Market Linked Debentures are aimed at providing targeted pay-off/ROI to investors.

The issuer manages underlying risk by taking suitable positions in Futures and/or Options contract so that targeted returns can be generated.

Market Linked Debentures are issued under private placement guidelines. The investor receives debentures in Demat account.

Taxation – Gains/Returns at maturity are taxed as per investors tax slab.

## WHY ABANS FOR MLD?

- Abans Group has 2 listed companies, Abans Enterprises Ltd (listed on BSE) and Financial Services Limited (listed on BSE and NSE)
- Group net worth is more than ₹1,100 Crs and net Debt/Equity ratio less than 10% as on March 2025
- 2 decades of Asset Management experience across equities, commodities, currencies and derivatives in Indian and Global Markets
- 157 Crs worth of MLDs have matured in the last 5 years (as on 30<sup>th</sup> June 2025)
- Product innovation through individual stock/commodity/interest rates linked MLDs

### BANK NIFTY 2Yrs - 150% CAPPED PARTICIPATION

- Tenure: 24 months**
- Payoff: Upto 30% absolute growth in Bank Nifty price - 150% PR**

Product Name	Bank Nifty_2 Yrs_PP	
Issuer	Abans Jewels Limited	
Underlying	Nifty Bank Index price on NSE	
Instrument	Market Linked, Secured, Principal Protected, Unrated, Unlisted, Redeemable, Non Convertible Debentures	
Tenor(days)	740 days (Redemption Date – 04/10/2027)	
ISIN	TBA (Series 152)	
Initial Fixing Level	Bank Nifty Settlement Price on 24/09/2025	
Final Fixing Level	Bank Nifty Settlement Price on 28/09/2027	
Underlying Performance (UP) (in %)	{(Final Fixing Level/Initial Fixing Level)-1}*100	
Coupon Payoff	If Final Fixing Level is at or above Initial Fixing Level	Min (30%,UP)*150%
	If Final Fixing Level is below Initial Fixing Level	Nil

### SCENARIO ANALYSIS

ASSUMED INITIAL INDEX PRICE = 55,100

Final Index Level	Index Return (Absolute)	Product Return (Absolute)	Product Return (CAGR)
0	-100.00%	0.00%	0.00%
27550	-50.00%	0.00%	0.00%
49590	-10.00%	0.00%	0.00%
<b>55100</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
57855	5.00%	7.50%	3.63%
60610	10.00%	15.00%	7.14%
66120	20.00%	30.00%	13.82%
<b>71630</b>	<b>30.00%</b>	<b>45.00%</b>	<b>20.11%</b>
82650	50.00%	45.00%	20.11%

- Upto 45% Absolute Return with 30% increase in Bank Nifty price in the next 24 months
- Principal Protection unlike direct equity investments

\*\*Debentures will be transferred within 20 working days

- **Product Name:** Bank Nifty\_2Yrs\_PP
- **Trade Dates:** All working days (First Trade – 24<sup>th</sup> Sept)

- **Tenure:** 24 months
- **Initial Index Level –** TBA

### TARGETED RETURNS (POST TAX)

Tax Slab	Nil		10%		15%		20%		30%	
*Product Return 45%	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR
	45.00%	20.11%	40.50%	18.26%	38.25%	17.32%	36.00%	16.38%	31.50%	14.46%

\*Targeted Returns (absolute) assumed at 45%, i.e. Index of 30% in next 24 months

\*TDS of 10% deducted on gain at maturity.

\*\*Please refer Section 50AA of Income Tax Act and seek advice from your tax advisor regarding taxation on your investment.

### OFFERING PRICE ON REISSUANCE

#### How much money to transfer per debenture?

The “offering price” (which is like NAV) of each working day is provided below. This Product Note is updated on <https://aim.abansone.com/>. The investor needs to transfer the exact value by 2 pm for investment to be considered for that particular day. Payment received post 2 pm will be considered for the next business day and the investor will have to transfer funds as per the offering price mentioned for the next business day which will be updated by 6:30 pm.

#### How the Offering Price is determined?

On the first date of new product launch, the investment happens at Rs. 1,00,000 per debenture which is the Face Value. After that, the debentures get offered on mark to market basis (at premium or discount) based on movement of Nifty Index/stock and also time left for maturity. The offering price reflects combined effect of both these parameters.

Trade Date	Index Closing (previous day)	Offering Price (INR)
24-09-2025	NA	1,00,000
25-09-2025	TBA	TBA
26-09-2025	TBA	TBA
29-09-2025	TBA	TBA
30-09-2025	TBA	TBA
01-10-2025	TBA	TBA
03-10-2025	TBA	TBA
06-10-2025	TBA	TBA
07-10-2025	TBA	TBA
08-10-2025	TBA	TBA