

MARKET LINKED DEBENTURES

Kindly note, this document is not an offer of debentures, it illustrates how market linked debentures work

HOW DOES IT WORK?

Market Linked Debentures are aimed at providing targeted pay-off/ROI to investors

The issuer manages underlying risk by taking suitable positions in Futures and/or Options contract so that targeted returns can be generated.

Market Linked Debentures are issued under private placement guidelines. The investor receives debentures in Demat account.

Taxation – Gains/Returns at maturity are taxed as per investors tax slab

WHY ABANS FOR MLD?

- Abans Group has 2 listed companies, Abans Enterprises Ltd (listed on BSE) and Abans Holdings Limited (listed on BSE and NSE)
- Group net worth is more than ₹1,000 Crs and Debt/Equity ratio less than 30% as on December 2023
- 2 decades of Asset Management experience across equities, commodities, currencies and derivatives in Indian and Global Markets
- 106 Crs worth of MLDs matured in the last 5 years with average yearly outperformance of 2% - 7% net of all fees (as on 31st December 2024)
- Product innovation through individual stock/commodity/interest rates linked MLDs

FIXED INCOME STRATEGY

- Tenure: 15 Months
- Payoff: 10% Coupon p.a

| | | |
|----------------------|--|-------------------|
| Product Name | 10% Coupon p.a | |
| Issuer | Abans Jewels Limited | |
| Underlying | Government Security: 7.95% GS, ISIN - IN0020020106, maturing on 28/08/2032 | |
| Instrument | Market Linked, Secured, Principal Protected, Unrated, Unlisted, Redeemable, Non Convertible Debentures | |
| Tenor(days) | 456 days (Redemption Date – 03/10/2026) | |
| ISIN | TBA (Series 141) | |
| Issue Type | Further Issue | |
| Initial Fixing Level | Closing Value (Price) of the underlying on 04-07-2025 | |
| Final Fixing Level | Closing Value (Price) of the underlying on 30-09-2026 | |
| Contingent Coupon | 12.49% | |
| Coupon Payoff | If Final Fixing Level is at or above 25% of Initial Fixing Level | Contingent Coupon |
| | If Final Fixing Level is below 25% Initial Fixing Level | Nil |

SCENARIO ANALYSIS

INITIAL GSEC (Price) – 110.02

| Final Gsec Price | GSec Return (Absolute) | Product Return (Absolute) | Product Return (CAGR) |
|------------------|------------------------|---------------------------|-----------------------|
| 0 | -100% | 0.00% | 0.00% |
| 26 | -76.00% | 0.00% | 0.00% |
| 28 | -75.00% | 12.49% | 9.88% |
| 110 | 0.00% | 12.49% | 9.88% |
| 116 | 5.00% | 12.49% | 9.88% |
| 121 | 10.00% | 12.49% | 9.88% |
| 132 | 20.00% | 12.49% | 9.88% |
| 138 | 25.00% | 12.49% | 9.88% |
| 154 | 40.00% | 12.49% | 9.88% |
| 165 | 50.00% | 12.49% | 9.88% |

*Debentures will be transferred within 20 working days of trade

OFFERING PRICE (per debenture)

| Trade Date | Amount (INR) | Trade Date | Amount (INR) |
|------------|--------------|------------|--------------|
| 25-06-2025 | 99,754 | | |
| 26-06-2025 | 99,781 | | |
| 27-06-2025 | 99,808 | | |
| 30-06-2025 | 99,890 | | |
| 01-07-2025 | 99,917 | | |
| 02-07-2024 | 99,945 | | |
| 03-07-2025 | 99,973 | | |
| 04-07-2025 | 1,00,000 | | |
| 07-07-2025 | TBA | | |
| 08-07-2025 | TBA | | |
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POST TAX RETURN SCENARIOS

| | 5% Tax Rate | 10% Tax Rate | 20% Tax Rate | 25% Tax Rate (Corporate Tax) | 30% Tax Rate |
|---------------------------------|-------------|--------------|--------------|---------------------------------|--------------|
| Amount Invested | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 | 1,00,000 |
| Coupon / Yield pa | 10.00% | 10.00% | 10.00% | 10.00% | 10.00% |
| Yearly Interest | 10000 | 10000 | 10000 | 10000 | 10000 |
| Pre Tax Amount | 1,10,000 | 1,10,000 | 1,10,000 | 1,10,000 | 1,10,000 |
| Gain (Pre Tax) | 10000 | 10000 | 10000 | 10000 | 10000 |
| Tax Rate | 5.00% | 10.00% | 20.00% | 25.00% | 30.00% |
| Tax Amount | 500 | 1000 | 2000 | 2500 | 3000 |
| Post Tax Amount | 1,09,500 | 1,09,000 | 1,08,000 | 1,07,500 | 1,07,000 |
| Gain (Post Tax) | 9,500 | 9,000 | 8,000 | 7,500 | 7,000 |
| Post Tax Return (Annualised) | 9.50% | 9.00% | 8.00% | 7.50% | 7.00% |

*TDS of 10% deducted on gain at maturity. **Please refer Section 50AA of Income Tax Act and seek advice from your tax advisor regarding taxation on your investment.