

MARKET LINKED DEBENTURES

Kindly note, this document is not an offer of debentures, it illustrates how market linked debentures work

HOW DOES IT WORK?

Market Linked Debentures are aimed at providing targeted pay-off/ROI to investors.

The issuer manages underlying risk by taking suitable positions in Futures and/or Options contract so that targeted returns can be generated.

Market Linked Debentures are issued under private placement guidelines. The investor receives debentures in Demat account.

Taxation – Gains/Returns at maturity are taxed as per investors tax slab.

WHY ABANS FOR MLD?

- Abans Group has 2 listed companies, Abans Enterprises Ltd (listed on BSE) and Abans Holdings Limited (listed on BSE and NSE)
- Group net worth is more than ₹1,000 Crs and Debt/Equity ratio less than 30% as on December 2023
- 2 decades of Asset Management experience across equities, commodities, currencies and derivatives in Indian and Global Markets
- 106 Crs worth of MLDs matured in the last 5 years with average yearly outperformance of 2% - 7% net of all fees (as on 31st December 2024)
- Product innovation through individual stock/commodity/interest rates linked MLDs

SBI - 2 Yrs - 155% CAPPED PARTICIPATION

- Tenure: 24 months
- Payoff: Upto 25% absolute growth in SBI stock price - 155% PR

Product Name	SBI_2 Yrs_PP	
Issuer	Abans Jewels Limited	
Underlying	State Bank of India (SBI) stock price on NSE	
Instrument	Market Linked, Secured, Principal Protected, Unrated, Unlisted, Redeemable, Non Convertible Debentures	
Tenor(days)	732 days (Redemption Date – 03/07/2027)	
ISIN	TBA (Series 140)	
Initial Fixing Level	SBI Settlement Price on NSE on 01/07/2025	
Final Fixing Level	SBI Settlement Price on NSE on 29/06/2027	
Underlying Performance (UP) (in %)	$\{(Final\ Fixing\ Level / Initial\ Fixing\ Level) - 1\} * 100$	
Coupon Payoff	If Final Fixing Level is at or above Initial Fixing Level	Min (25%,UP)*155%
	If Final Fixing Level is below Initial Fixing Level	Nil

SCENARIO ANALYSIS

ASSUMED INITIAL STOCK PRICE = 800

Final Stock Level	Stock Return (Absolute)	Product Return (Absolute)	Product Return (CAGR)
0	-100.00%	0.00%	0.00%
720	-10.00%	0.00%	0.00%
800	0.00%	0.00%	0.00%
840	5.00%	7.75%	3.79%
880	10.00%	15.50%	7.45%
920	15.00%	23.25%	10.99%
960	20.00%	31.00%	14.41%
1000	25.00%	38.75%	17.74%
1040	30.00%	38.75%	17.74%

- Upto 38.75% Absolute Return with 25% increase in SBI stock price in the next 24 months
- Principal Protection unlike direct stock investment

**Debentures will be transferred within 20 working days

- **Product Name:** SBI_2 Yrs_PP
- **Trade Dates:** All working days (First Trade – 1th July 2025)
- **Tenure:** 24 months
- **Initial Stock Level –** TBA

TARGETED RETURNS (POST TAX)

Tax Slab	Nil		10%		15%		20%		30%	
*Product Return 38.75%	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR
	38.75%	17.74%	34.88%	16.09%	32.94%	15.25%	31.00%	14.41%	27.13%	12.71%

*Targeted Returns (absolute) assumed at 38.75%, i.e. stock return of 25% in next 24 months

*TDS of 10% deducted on gain at maturity.

**Please refer Section 50AA of Income Tax Act and seek advice from your tax advisor regarding taxation on your investment.

OFFERING PRICE ON REISSUANCE

How much money to transfer per debenture?

The “offering price” (which is like NAV) of each working day is provided below. This Product Note is updated on <https://aim.abansone.com/>. The investor needs to transfer the exact value by 2 pm for investment to be considered for that particular day. Payment received post 2 pm will be considered for the next business day and the investor will have to transfer funds as per the offering price mentioned for the next business day which will be updated by 6:30 pm.

How the Offering Price is determined?

On the first date of new product launch, the investment happens at Rs. 1,00,000 per debenture which is the Face Value. After that, the debentures get offered on mark to market basis (at premium or discount) based on movement of Nifty Index/stock and also time left for maturity. The offering price reflects combined effect of both these parameters.

Trade Date	Stock Closing (previous day)	Offering Price (INR)
01-07-2025	NA	1,00,000
02-07-2025	820.20	1,00,018
03-07-2025	812.70	1,00,051
04-07-2025	TBA	TBA
07-07-2025	TBA	TBA
08-07-2025	TBA	TBA
09-07-2025	TBA	TBA
10-07-2025	TBA	TBA
11-07-2025	TBA	TBA
14-07-2025	TBA	TBA