

# MARKET LINKED DEBENTURES

Kindly note, this document is not an offer of debentures, it illustrates how market linked debentures work

## HOW DOES IT WORK?

Market Linked Debentures are aimed at providing targeted pay-off/ROI to investors

The issuer manages underlying risk by taking suitable positions in Futures and/or Options contract so that targeted returns can be generated.

Market Linked Debentures are issued under private placement guidelines. The investor receives debentures in Demat account.

Taxation – Gains/Returns at maturity are taxed as per investors tax slab

## WHY ABANS FOR MLD?

- Abans Group has 2 listed companies, Abans Enterprises Ltd (listed on BSE) and Abans Holdings Limited (listed on BSE and NSE)
- Group net worth is more than ₹1,000 Crs and Debt/Equity ratio less than 20% as on March 2024
- 2 decades of Asset Management experience across equities, commodities, currencies and derivatives in Indian and Global Markets
- 106 Crs worth of MLDs matured in the last 5 years with average yearly outperformance of 2% - 7% net of all fees (as on 31st December 2024)
- Product innovation through individual stock/commodity/interest rates linked MLDs

### ABANS DUAL ADVANTAGE

- **Tenure: 18 months**
- **Payoff: Higher of 10% Coupon OR Nifty Returns (Capped at 25%)**

Issuer	Abans Jewels Limited	
Underlying	Nifty 50 Index	
Instrument	Market Linked, Secured, Principal Protected, Unrated, Unlisted, Redeemable, Non Convertible Debentures	
Tenor(days)	557 days (Redemption – 29/12/2026)	
ISIN	TBA (Series 138)	
Initial Fixing Level	Nifty 50 Index Settlement Price on 20-06-2025 (25,112.40)	
Final Fixing Level	Nifty 50 Index Settlement Price on 24-12-2026	
PR	100%	
Contingent Coupon	10%	
Nifty Performance (NP) (in %)	{(Final Fixing Level/Initial Fixing Level)-1}*100	
Coupon Payoff	If Final Fixing Level is at or above Initial Fixing Level	Max [CC, Min(25, NP)*PR
	If Final Fixing Level is below Initial Fixing Level	CC

### SCENARIO ANALYSIS

INITIAL NIFTY = 25,112

Final Nifty Level	Nifty Return (Absolute)	Product Returns (Absolute)	Product Returns (CAGR)
0	-100.00%	10.00%	6.44%
22601	-10.00%	10.00%	6.44%
25112	0.00%	10.00%	6.44%
26368	5.00%	10.00%	6.44%
<b>27623</b>	<b>10.00%</b>	<b>10.00%</b>	<b>6.44%</b>
28879	15.00%	15.00%	9.59%
30134	20.00%	20.00%	12.69%
<b>31390</b>	<b>25.00%</b>	<b>25.00%</b>	<b>15.75%</b>
32646	30.00%	25.00%	15.75%

\*Debentures will be transferred within 20 working days

- **Product Name:** Dual Advantage\_1.5Yrs
- **Trade Dates:** All working days (First Trade – 20<sup>th</sup> June)

- **Tenure:** 18 months
- **Initial Nifty:** 25112.40

### TARGETED RETURNS (POST TAX)

Tax Slab	Nil		10%		15%		20%		30%	
*Product Return 25%	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR
	25.00%	15.75%	22.50%	14.22%	21.25%	13.46%	20.00%	12.69%	17.50%	11.15%

\*Targeted Returns (absolute) assumed at 25%

### ABANS DUAL ADVANTAGE -

Gives investors a unique opportunity to get the best of both Equity & Debt without having to decide which asset class to invest in:



#### FIXED INCOME RETURNS

- Fixed Coupon – 10%
- Fixed return of 10% (absolute) if Nifty gives less than 10% return or is negative in 18 months

OR



#### EQUITY RETURNS

- Equity Participation – 100% (capped at 25%)
- If Nifty gives more than 10% return in 18 months, product gives Nifty returns, upto 25%

#### Abans Dual Advantage

Offers Fixed Coupon OR Nifty returns whichever is higher

**Trade Dates**

**All working days (First Trade – 20<sup>th</sup> June)**

*\*Trade quantity – 1 debenture of F.V 1,00,000 and multiples of 1 debenture*

## OFFERING PRICE ON REISSUANCE

### How much money to transfer per debenture?

The “offering price” (which is like NAV) of each working day is provided below. This Product Note is updated on <https://aim.abansone.com/>. The investor needs to transfer the exact value by 2 pm for investment to be considered for that particular day. Payment received post 2 pm will be considered for the next business day and the investor will have to transfer funds as per the offering price mentioned for the next business day which will be updated by 6:30 pm.

### How the Offering Price is determined?

On the first date of new product launch, the investment happens at Rs. 1,00,000 per debenture which is the Face Value. After that, the debentures get offered on mark to market basis (at premium or discount) based on movement of Nifty Index/stock and also time left for maturity. The offering price reflects combined effect of both these parameters.

Trade Date	Nifty Closing (previous day)	Offering Price (INR)
20-06-2025	NA	1,00,000
23-06-2025	25,112.40	1,00,324
24-06-2025	24,971.90	1,00,023
25-06-2025	25,044.35	1,00,270
26-06-2025	25,244.75	1,00,664
27-06-2025	25,549.00	1,00,937
30-06-2025	25,637.80	1,01,268
01-07-2025	25,517.05	1,01,172
02-07-2025	TBA	TBA
03-07-2025	TBA	TBA