

MARKET LINKED DEBENTURES

Kindly note, this document is not an offer of debentures, it illustrates how market linked debentures work

HOW DOES IT WORK?

Market Linked Debentures are aimed at providing targeted pay-off/ROI to investors.

The issuer manages underlying risk by taking suitable positions in Futures and/or Options contract so that targeted returns can be generated.

Market Linked Debentures are issued under private placement guidelines. The investor receives debentures in Demat account.

Taxation – Gains/Returns at maturity are taxed as per investors tax slab.

WHY ABANS FOR MLD?

- Abans Group has 2 listed companies, Abans Enterprises Ltd (listed on BSE) and Abans Holdings Limited (listed on BSE and NSE)
- Group net worth is more than ₹1,000 Crs and Debt/Equity ratio less than 30% as on December 2023
- 2 decades of Asset Management experience across equities, commodities, currencies and derivatives in Indian and Global Markets
- 106 Crs worth of MLDs matured in the last 5 years with average yearly outperformance of 2% - 7% net of all fees (as on 31st December 2024)
- Product innovation through individual stock/commodity/interest rates linked MLDs

HUL 1.5Yrs - 145% CAPPED PARTICIPATION		
• Tenure: 19 months • Payoff: Upto 20% absolute growth in HUL stock price - 145% PR		
Product Name	HUL_1.5 Yrs_PP	
Issuer	Abans Jewels Limited	
Underlying	Hindustan Unilever Limited (HUL) stock price on NSE	
Instrument	Market Linked, Secured, Principal Protected, Unrated, Unlisted, Redeemable, Non Convertible Debentures	
Tenor(days)	574 days (Redemption Date – 06/01/2027)	
ISIN	TBA (Series 137)	
Initial Fixing Level	HUL Settlement Price on 11/06/2025 (2376.40)	
Final Fixing Level	HUL Settlement Price on 31/12/2026	
Underlying Performance (UP) (in %)	{(Final Fixing Level/Initial Fixing Level)-1}*100	
Coupon Payoff	If Final Fixing Level is at or above Initial Fixing Level	Min (20%,UP)*145%
	If Final Fixing Level is below Initial Fixing Level	Nil

SCENARIO ANALYSIS			
INITIAL STOCK PRICE = 2,376			
Final Stock Level	Stock Return (Absolute)	Product Return (Absolute)	Product Return (CAGR)
0	-100.00%	0.00%	0.00%
1188	-50.00%	0.00%	0.00%
2138	-10.00%	0.00%	0.00%
2376	0.00%	0.00%	0.00%
2495	5.00%	7.25%	4.55%
2614	10.00%	14.50%	8.99%
2732	15.00%	21.75%	13.33%
2851	20.00%	29.00%	17.58%
3326	40.00%	29.00%	17.58%
<ul style="list-style-type: none"> Upto 29% Absolute Return with 20% increase in HUL stock price in the next 19 months Principal Protection unlike direct stock investment 			

**Debentures will be transferred within 20 working days

- **Product Name:** HUL_1.5Yrs_PP
- **Trade Dates:** All working days (First Trade – 11th June)

- **Tenure:** 19 months
- **Initial Stock Level –** TBA

TARGETED RETURNS (POST TAX)

Tax Slab	Nil		10%		15%		20%		30%	
*Product Return 29%	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR
	29.00%	17.58%	26.10%	15.89%	24.65%	15.04%	23.20%	14.19%	20.30%	12.47%

*Targeted Returns (absolute) assumed at 29%, i.e stock return of 20% in next 18 months

*TDS of 10% deducted on gain at maturity.

**Please refer Section 50AA of Income Tax Act and seek advice from your tax advisor regarding taxation on your investment.

OFFERING PRICE ON REISSUANCE

How much money to transfer per debenture?

The “offering price” (which is like NAV) of each working day is provided below. This Product Note is updated on <https://aim.abansone.com/>. The investor needs to transfer the exact value by 2 pm for investment to be considered for that particular day. Payment received post 2 pm will be considered for the next business day and the investor will have to transfer funds as per the offering price mentioned for the next business day which will be updated by 6:30 pm.

How the Offering Price is determined?

On the first date of new product launch, the investment happens at Rs. 1,00,000 per debenture which is the Face Value. After that, the debentures get offered on mark to market basis (at premium or discount) based on movement of Nifty Index/stock and also time left for maturity. The offering price reflects combined effect of both these parameters.

Trade Date	Stock Closing (previous day)	Offering Price (INR)
19-06-2025	2,295.10	99,403
20-06-2025	2,292.00	99,436
23-06-2025	2,306.20	99,618
24-06-2025	2,276.00	99,304
25-06-2025	2,267.50	99,337
26-06-2025	2,277.00	99,370
27-06-2025	2,280.90	99,749
30-06-2025	2,308.10	1,00,274
01-07-2025	2,295.90	99,949
02-07-2025	TBA	TBA