

MARKET LINKED DEBENTURES

Kindly note, this document is not an offer of debentures, it illustrates how market linked debentures work

HOW DOES IT WORK?

Market Linked Debentures are aimed at providing targeted pay-off/ROI to investors

The issuer manages underlying risk by taking suitable positions in Futures and/or Options contract so that targeted returns can be generated.

Market Linked Debentures are issued under private placement guidelines. The investor receives debentures in Demat account.

Taxation – Gains/Returns at maturity are taxed as per investors tax slab

WHY ABANS FOR MLD?

- Abans Group has 2 listed companies, Abans Enterprises Ltd (listed on BSE) and Abans Holdings Limited (listed on BSE and NSE)
- Group net worth is more than ₹1,000 Crs and Debt/Equity ratio less than 20% as on March 2024
- 2 decades of Asset Management experience across equities, commodities, currencies and derivatives in Indian and Global Markets
- 106 Crs worth of MLDs matured in the last 5 years with average yearly outperformance of 2% - 7% net of all fees (as on 31st December 2024)
- Product innovation through individual stock/commodity/interest rates linked MLDs

ABANS DUAL ADVANTAGE

- **Tenure: 18 months**
- **Payoff: Higher of 10% Coupon OR Nifty Returns (Capped at 25%)**

Issuer	Abans Jewels Limited	
Underlying	Nifty 50 Index	
Instrument	Market Linked, Secured, Principal Protected, Unrated, Unlisted, Redeemable, Non Convertible Debentures	
Tenor(days)	552 days (Redemption – 03/11/2026)	
ISIN	TBA (Series 132)	
Initial Fixing Level	Nifty 50 Index Closing Value on 30-04-2025 (24,334.20)	
Final Fixing Level	Nifty 50 Index Closing Value on 29-10-2026	
PR	100%	
Contingent Coupon	10%	
Nifty Performance (NP) (in %)	$\{(Final\ Fixing\ Level/Initial\ Fixing\ Level)-1\} \times 100$	
Coupon Payoff	If Final Fixing Level is at or above Initial Fixing Level	Max [CC, Min(25, NP)*PR]
	If Final Fixing Level is below Initial Fixing Level	CC

SCENARIO ANALYSIS

INITIAL NIFTY = 24,334.20

Final Nifty Level	Nifty Return (Absolute)	Product Returns (Absolute)	Product Returns (CAGR)
0	-100.00%	10.00%	6.51%
21901	-10.00%	10.00%	6.51%
24334	0.00%	10.00%	6.51%
25551	5.00%	10.00%	6.51%
26767	10.00%	10.00%	6.51%
27984	15.00%	15.00%	9.68%
29201	20.00%	20.00%	12.81%
30418	25.00%	25.00%	15.90%
31634	30.00%	25.00%	15.90%

*Debentures will be transferred within 20 working days

- **Product Name:** Dual Advantage_1.5Yrs
- **Trade Dates:** All working days

- **Tenure:** 18 months
- **Initial Nifty:** 24,334.20

TARGETED RETURNS (POST TAX)

Tax Slab	Nil		10%		15%		20%		30%	
*Product Return 25%	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR
	25.00%	15.90%	22.50%	14.36%	21.25%	13.59%	20.00%	12.81%	17.50%	11.25%

*Targeted Returns (absolute) assumed at 25%

ABANS DUAL ADVANTAGE -

Gives investors a unique opportunity to get the best of both Equity & Debt without having to decide which asset class to invest in:



FIXED INCOME RETURNS

- Fixed Coupon – 10%
- Fixed return of 10% (absolute) if Nifty gives less than 10% return or is negative in 18 months

OR



EQUITY RETURNS

- Equity Participation – 100% (capped at 25%)
- If Nifty gives more than 10% return in 18 months, product gives Nifty returns, upto 25%

Abans Dual Advantage

Offers Fixed Coupon OR Nifty returns whichever is higher

Trade Dates

All working days

*Trade quantity – 1 debenture of F.V 1,00,000 and multiples of 1 debenture

OFFERING PRICE ON REISSUANCE

How much money to transfer per debenture?

The “offering price” (which is like NAV) of each working day is provided below. This Product Note is updated on <https://aim.abansone.com/>. The investor needs to transfer the exact value by 2 pm for investment to be considered for that particular day. Payment received post 2 pm will be considered for the next business day and the investor will have to transfer funds as per the offering price mentioned for the next business day which will be updated by 6:30 pm.

How the Offering Price is determined?

On the first date of new product launch, the investment happens at Rs. 1,00,000 per debenture which is the Face Value. After that, the debentures get offered on mark to market basis (at premium or discount) based on movement of Nifty Index/stock and also time left for maturity. The offering price reflects combined effect of both these parameters.

Trade Date	Nifty Closing (previous day)	Offering Price (INR)
30-04-2025	NA	1,00,000
02-05-2025	24,334.20	1,00,282
05-05-2025	24,346.70	1,00,481
06-05-2025	24,461.15	1,00,641
07-05-2025	24,379.60	1,00,549
08-05-2025	24,414.40	1,00,710
09-05-2025	TBA	TBA
12-05-2025	TBA	TBA
13-05-2025	TBA	TBA
14-05-2025	TBA	TBA