

MARKET LINKED DEBENTURES

Kindly note, this document is not an offer of debentures, it illustrates how market linked debentures work

HOW DOES IT WORK?

Market Linked Debentures are aimed at providing targeted pay-off/ROI to investors

The issuer manages underlying risk by taking suitable positions in Futures and/or Options contract so that targeted returns can be generated.

Market Linked Debentures are issued under private placement guidelines. The investor receives debentures in Demat account.

Taxation – Gains/Returns at maturity are taxed as per investors tax slab

WHY ABANS FOR MLD?

- Abans Group has 2 listed companies, Abans Enterprises Ltd (listed on BSE) and Abans Holdings Limited (listed on BSE and NSE)
- Group net worth is more than ₹1,000 Crs and Debt/Equity ratio less than 30% as on December 2023
- 2 decades of Asset Management experience across equities, commodities, currencies and derivatives in Indian and Global Markets
- 20+ MLDs linked with Nifty matured in the last 5 years with average yearly outperformance of 2% - 7% net of all fees
- Product innovation through individual stock/commodity/interest rates linked MLDs

NIFTY 1.5 YEAR - 140% CAPPED PARTICIPATION

- Tenure: 18 months
- Payoff: Upto 20% absolute growth in Nifty - 140% PR

Product Name	Nifty Maximizer_1.5Year_PP	
Issuer	Abans Jewels Limited	
Underlying	Nifty 50 Index	
Instrument	Market Linked, Secured, Principal Protected, Unrated, Unlisted, Redeemable, Non Convertible Debentures	
Tenor(days)	537 days (Redemption Date – 29/06/2026)	
ISIN	TBA (Series 120)	
Initial Fixing Level	Nifty 50 Index Closing Value on 8 th January 2025 (23688.95)	
Final Fixing Level	Nifty 50 Index Closing Value on 25 th June, 2026	
Nifty Performance (NP) (in %)	{(Final Fixing Level/Initial Fixing Level)-1}*100	
Coupon Payoff	If Final Fixing Level is at or above Initial Fixing Level	Min (20,NP)*140%
	If Final Fixing Level is below Initial Fixing Level	Nil

SCENARIO ANALYSIS

INITIAL NIFTY = 23688.95

Final Nifty Level	Nifty Return (Absolute)	Product Return (Absolute)	Product Return (CAGR)
0	-100.00%	0.00%	0.00%
21320	-10.00%	0.00%	0.00%
23689	0.00%	0.00%	0.00%
24873	5.00%	7.00%	4.71%
26058	10.00%	14.00%	9.31%
26532	12.00%	16.80%	11.13%
27242	15.00%	21.00%	13.83%
28427	20.00%	28.00%	18.27%
30796	30.00%	28.00%	18.27%

- Upto 28% Absolute Return with a 20% increase in Nifty in next 18 months
- Principal Protection unlike other equity investments

**Debentures will be transferred within 20 working days

- Product Name: Nifty Maximizer_1.5Yrs_PP
- Trade Dates: All working days

- Tenure: 18 months
- Initial Nifty: 23688.95

TARGETED RETURNS (POST TAX)

Tax Slab	Nil		10%		15%		20%		30%	
	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR	Absolute	CAGR
*Product Return 28%	28.00%	18.27%	25.20%	16.50%	23.80%	15.62%	22.40%	14.73%	19.60%	12.94%

*Targeted Returns (absolute) assumed at 28%, ie Nifty return of 20% in next 18 months

*TDS of 10% deducted on gain at maturity.

**Please refer Section 50AA of Income Tax Act and seek advice from your tax advisor regarding taxation on your investment.

OFFERING PRICE ON REISSUANCE

How much money to transfer per debenture?

The “offering price” (which is like NAV) of each working day is provided below. This Product Note is updated on <https://aim.abansone.com/>. The investor needs to transfer the exact value by 2 pm for investment to be considered for that particular day. Payment received post 2 pm will be considered for the next business day and the investor will have to transfer funds as per the offering price mentioned for the next business day which will be updated by 6:30 pm.

How the Offering Price is determined?

On the first date of new product launch, the investment happens at Rs. 1,00,000 per debenture which is the Face Value. After that, the debentures get offered on mark to market basis (at premium or discount) based on movement of Nifty Index/stock and also time left for maturity. The offering price reflects combined effect of both these parameters.

Trade Date	Nifty Closing (previous day)	Offering Price
29-01-2025	22,957.25	99,673
30-01-2025	23,163.10	1,00,136
31-01-2025	23,249.50	1,00,600
01-02-2025	23,508.40	1,01,335
03-01-2025	23,482.15	1,01,405
04-02-2025	23,361.05	1,01,183
05-02-2025	23,739.25	1,02,025
06-02-2025	23,696.30	1,02,058
07-02-2025	23,603.35	1,01,814